## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 10, 2001 LB 242

to add some additional language that says "or a corporation organized under Chapter 70", those are public power districts, "from otherwise supporting or opposing a ballot question concerning the sale or purchase of its assets". So only in those instances when the sale or purchase of the assets of a public power district were in question could they act either in support or opposition to that particular ballot issue. That would return the law largely to a condition that it existed In 1997, there was a prior to 1997. bill LB 64...LB 764, that repealed a set of...two sections of law that allowed public power districts to speak on a variety of issues. This section is, I think, perhaps more limited than the old section and, as I've noted, is only applicable to those instances in which sale or purchase of their assets is an issue.

PRESIDENT MAURSTAD: Thank you, Senator Wickersham. Debate on the Wickersham amendment? Senator Wickersham, you're recognized to close. Senator Wickersham waives closing. The question is the adoption of AM1703 to LB 242. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

ASSISTANT CLERK: 29 ayes, 0 nays on the adoption of Senator Wickersham's amendment.

PRESIDENT MAURSTAD: The amendment is adopted. Mr. Clerk, the next item.

ASSISTANT CLERK: Senator Foley would move to amend with AM1711. (Legislative Journal page 1719.)

PRESIDENT MAURSTAD: Senator Foley, you're recognized to open on your amendment to LB 242.

SENATOR FOLEY: Thank you, Mr. Lieutenant Governor and members of the body. I offer this amendment this afternoon. After discussing it a week or so go with Senator Wickersham, and I appreciate his willingness to allow me to use his bill as a vehicle to bring this issue forward on a matter that I've been working on this past year. The current campaign disclosure laws date back to about 1976, to an era when campaigns for public office or campaigns for or against certain ballot initiatives